(a) Properties, in which not more than 10% of value of the REIT assets shall be invested, which are:

- under-construction properties which shall be held by the REIT for not less than 3 years after completion;

- under-construction properties which are a part of the existing income generating properties owned by the REIT which shall be held by the REIT for not less than 3 years after completion;

- completed and not rent generating properties which shall be held by the REIT for not less than 3 years from date of purchase;